GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS & ADVANCES – House Building Advance (Ready Built House) – Smt.P.N.V.Lakshmi, Assistant Secretary to Govt.,GSWS Department – Advance of Rs. 15.00 lakhs for purchase of Ready Built House of 3BHK Flat No.D Block(206) in Samrudhi Nexa to an extent of 1785 sq.feets Situated at Tadepalli, Guntur District - Sanctioned – Orders – Issued.

DEPARTMENT OF GRAMA SACHIVALAYAMS & WARD SACHIVALAYAMS

G.O.Ms.No.14 **Dated: 03-11-2025**

Read the following:-

1.G.O.Ms.No.130,Finance(HR.VI-A&L-TA)Department,dt.01.07.2025.
2.G.O.Rt.No.2647,Finance (HR.5-TFR-A&L-EWF)Department,dt.21.10.2025
3.Application received from Smt.P.N.V.Lakshmi, Assistant Secretary to to Govt., GSWS Department, dated:29.10.2025.

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ORDER:

Under Article 233-A of A.P. Financial Code Volume – I and the rules for the grant of loans to Government servants for House Building purpose, Government hereby sanctioned an amount of Rs. 15.00 lakhs (Rupees Fifteen lakhs Only) to Smt.P.N.V.Lakshmi, Assistant Secretary to Govt.,GSWS Department for the purpose to purchase a Ready Built House build at Flat No.D Block(206) in Samrudhi Nexa to an extent of 1785 sq.feets Situated at Tadepalli, Guntur District subject to the following conditions:-

(i) Out of the amount of advance sanctioned above, 10% of the advance amounting to Rs. 1,50,000/- (Rupees One Lakh fifty thousands only) shall be payable in cash to the loanee and the balance of the advance of Rs. 13,50,000/- (Rupees Thirteen Lakhs and Fifty Thousand Only) shall be payable to Sri M. Venkatramaiah, Account No.031010100055256, UNION BANK OF INDIA, VELAGAPUDI Branch, GUNTUR, IFSC Code:UBIN0830798, from whom the loanee proposed to purchase the Ready Built House as detailed above.

(ii) She shall furnish a surety bond in the prescribed form (Form IX) from a permanent Government Servant drawing not less than his pay, as required under Rule 5 (b) (iii) of House Building Advance.

(iii) The purchase of the House/Flat must be completed and the house mortgaged to Government duly registered within three months from the date of drawal of the advance, failing which the advance together with interest thereon shall be refunded forthwith.

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(iv) The house/flat shall be maintained in good condition and repairs if any made at his own cost and that necessary insurance premium, Municipal Rates and Taxes are paid regularly until the advance is repaid in full.

(v) He shall keep the house free from all encumbrances.

(vi) He shall insure the house immediately on its purchase at his own cost for a sum not less than the amount of the advance with interest due thereon and shall keep the house insured against damage by fire, flood or lightning till the advance with interest due thereon is fully repaid to the Government and also deposit the policy with the Government.

(vii) The recovery of principle shall commence from the succeeding month of the drawal of advance. The advance sanctioned shall be recovered in 200 monthly installments @ Rs.7,500/-p.m. It will be open to the grantee to repay the amount in shorter periods if he so desires.

(viii) The simple interest will be charged at the rate of 5.50% per annum and recovered in 40 installments immediately after completion of the recovery of the principal amount.

(ix) Any amount drawn in excess of the expenditure incurred should be refunded forthwith with interest if any, due thereon.

(x) The balance of the advance with interest, if any, remaining unpaid should be recovered from the whole or any specified part of the DCRG that may be sanctioned to her.

2. In case of the grantee does not repay the balance of the advance due to Government on or before the date of retirement, it shall be open to Government to enforce the security of the mortgage at any time thereafter and recover the balance of the advance due together with interest and cost of recovery by sale of the house or in such other manner as may be permissible under the law. The recovery of the advance shall be effected through the monthly Pay / Leave salary bills of the grantee. If the grantee ceases to be in service for any reason other than the normal retirement by superannuation or if he dies before the repayment of the entire advance the outstanding amount of advance shall become payable to the Government forthwith. Failure on the part of the grantee or his successors to repay the advance with interest for any reason, whatsoever, will entitle the Government to enforced the mortgage or to take such other action as may be permissible under the Law. The property mortgaged to the Government shall be re-conveyed to the grantee or his successors as the case may be after the advance together with interest thereon has been repaid to the Government in full.

3. The agreement bond obtained from the individual is forwarded herewith to the Pay and Accounts Officer, Mangalagiri, Guntur for scrutiny and return.

(Contd…3)

4. It is certified that the advance for the purchase of Ready Built House is sanctioned for the first time and that the individual has not taken any such advance previously. Necessary entries have been made in the Service Register of the individual.

5. The expenditure shall be debited to M.H.7610-Loans to Government Servants - Minor Head-201-House Building Advances-S.H.(05)-Loans to other Officers and shall be met from the funds allotted to GSWS Department vide references 2nd read above.

3. The Dy. Pay & Accounts Officer, Secretariat Branch, Velagapudi is informed that the spouse of the individual is not a Government servant. He is also informed that Smt.P.N.V.Lakshmi, Assistant Secretary to Govt.,GSWS Dept., has submitted surety and Agreement Bonds and the same are retained in the Department for record.

4. The GSWS (Establishment) Department is requested to draw and disburse the amount to Smt.P.N.V.Lakshmi, Assistant Secretary to Govt.,GSWS Department through ECS as mentioned at para1(i) above.

5. This order does not require the concurrence of Finance (HR.5 - TFR & A&L AND EWF) Department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

BHASKAR KATAMNENI
SECRETARY TO GOVERNMENT (FAC)

To
Smt.P.N.V.Lakshmi, Assistant Secretary to Govt.,GSWS Department.
The GSWS (Establishment) Department.
Copy to:
The Pay & Accounts Officer, Mangalagiri, Guntur.
The Deputy Pay & Accounts Officer, Secretariat Branch, Velagapudi,
The Accountant General, Andhra Pradesh, Vijayawada.
The Finance (HR.5 - TFR & A&L AND EWF) Department,
S.F./SC

// FORWARDED :: BY ORDER//

SECTION OFFICER